



**Jayesh Vyas & Associates**  
Practising Company Secretaries  
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**SCRUTINIZER'S REPORT**

21<sup>st</sup> April, 2016

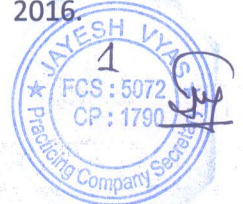
To,  
The Chairman  
**Gujarat Speciality Lubes Limited**  
Survey No 1285-86, Opp. Scott Glass Industries Limited,  
Village Ankhi, Jambusar, Dist.: Bharuch 392150

Dear Sir,

**Sub : Scrutinizer's Report on Postal Ballot Voting Process and E-Voting Process conducted Pursuant to the provisions of Section 110 of the Companies Act, 2013 ('the Act') read with Rule 22 of the Companies (Management and Administration) Rules, 2014**

I Mr. Jayesh Vyas, proprietor of M/s. Jayesh Vyas & Associates, Practicing Company Secretary appointed as the Scrutinizer by the Company for the purpose of Postal Ballot carried out as per Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 on the resolution as mentioned in the notice of postal ballot dated 4<sup>th</sup> March, 2016 submit my report as under :

1. The company has completed on 20<sup>th</sup> March, 2016 the dispatch of Notice of Postal Ballot dated 4<sup>th</sup> March, 2016, Postal Ballot Form along with postage prepaid business reply envelopes to its Members whose name(s) appeared on the Register of Members on 4<sup>th</sup> March, 2016.
2. The e-voting period commenced on Tuesday, 22<sup>nd</sup> March, 2016 (9.00 a.m. IST) and ended on Thursday, 21<sup>st</sup> April, 2016 (5.00 p.m. IST).
3. The last date of receipt of Postal Ballot Form was Thursday, 21<sup>st</sup> April, 2016 (5.00 p.m. IST).
4. Particulars of all the Postal Ballots Forms received including the votes casted through e-voting from/by the Members have been entered in a Register separately maintained for the purpose.
5. The postal ballots were kept under safe custody in sealed and tamper proof ballot box before commencing the scrutiny of such Postal Ballot Forms.
6. At 6.10 p.m. on 21<sup>st</sup> April, 2016, I have downloaded the e-voting Report from CDSL website by using the Scrutinizer's login ID and Password.
7. The ballot box was opened on 21<sup>st</sup> April, 2016 at 6.30 p.m. in the presence of Two Witnesses Ms. Chintika Shah and Mr. Kuldip Thakkar, who are not in the employment of the Company.
8. The postal ballots forms were duly opened in my presence and scrutinized. The shareholding was confirmed with the Register of Members of the Company as on 4<sup>th</sup> March, 2016.







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9. All postal ballot forms received / votes casted upto the close of the working hours (on 21<sup>st</sup> April, 2016 up to 5.00 p.m.), the last date and time fixed by the Company for receipt of the ballot forms / e-voting were considered for scrutiny.
10. No Envelops containing the Postal Ballot Forms are received after 5.00 p.m. on 21<sup>st</sup> April, 2016.
11. No envelopes containing Postal Ballot Forms return as undelivered from postal authority till the date of closing of the voting.
12. I did not find any defaced or mutilated ballot papers / forms.
13. Summary of the Postal Ballot Forms received / vote casted through e-voting are given below :

**Resolution No. 1 :** Special Resolution for Sale / Transfer of Land, Building and Related Assets pertaining to the Company's Property at Survey No. 1285 & 1286, Opp. Scott Glass Industries, on Padra-Jambusar National Highway, Village Ankhi, Tal. Jambusar, Dist. Bharuch-392150, Gujarat.

**Postal Ballot Forms / e-voting received, found valid for Resolution No.1 :**

	Particulars	In terms of Number of Postal Ballot Form	In terms of Number of Shares
<b>Physical Mode :</b>			
1.	Total Postal Ballot Forms received.	203	237500
2.	Less : Invalid / Rejected / Abstained Postal Ballot Forms	16	1700
3.	Net Valid Postal Ballot Forms (A)	187	235800
<b>Electronic Mode :</b>			
4.	Total e-voting done.	143	487090
5.	Less : Invalid / Rejected / Abstained Postal Ballot Forms	Nil	Nil
6.	Net Valid E-Voting (B)	143	487090
	<b>Total Net Valid Postal Ballot in physical and voting through electronic mode (A+B)</b>	<b>330</b>	<b>722890</b>

% of total votes cast in favour of the Resolution : 99.42 %

% of total votes cast in against the Resolution : 0.58 %

12. I would like to inform you that the above Special Resolution at Item No.1 of the Notice dated 4<sup>th</sup> March, 2016 have been passed with requisite majority. You may accordingly declare the result on the voting by Postal Ballot including e-voting.





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13. The Poll papers and all other relevant records shall be handed over to Mr. Kiran Padmanabh Baxi, Chairman and Whole time Director as authorised by the Board of Directors of the Company for safe keeping in compliance with the provisions of Section 110 of the Companies Act, 2013 read with rule 22 (11) of the Companies (Management and Administration ) Rules 2014.

Thanking you,

Yours faithfully,

Jayesh Vyas

FCS-5072 : CP-1790

Practicing Company Secretary &

Scrutinizer for the Postal Ballot & E-voting Process



Place : Vadodara

Date :21-04-2016

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